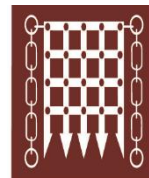


Westminster Business Forum policy conference:

Next steps for AI in UK financial services

Timing: Morning, Friday, 6th March 2026

Taking place online



WESTMINSTER
BUSINESS
FORUM

Draft agenda subject to change

- 8.30 Registration
- 9.00 **Chair's opening remarks**
Senior Parliamentarian
- 9.05 **The growing role of AI in financial services - insights and implications**
Senior commentator
- 9.15 **Assessing regulatory and policy developments - investment, infrastructure demands, sector readiness and capacity**
evaluating current AI infrastructure needs in financial services and identifying gaps across sector | scaling up compute power to support AI-driven financial services applications | increasing national AI capacity | assessing recommendations from the forthcoming Treasury Committee inquiry on AI in financial services | implementing reliable and scalable data infrastructure to support AI models | storage, processing and security needs | investment requirements for scaling AI in financial services | considering sector aims in the context of the UK Compute Roadmap | addressing barriers to entry for smaller firms in financial services | assessing concentration risks and resilience implications where firms rely on a limited number of model and compute providers
Rachael Annear, Partner, Freshfields
Senior representative, investment
Senior representative, infrastructure
Senior representative, industry
- 9.40 Questions and comments from the floor
- 10.10 **Best practice for AI integration - lessons learned and priorities going forward**
Senior representative, financial institution
Questions and comments from the floor
- 10.35 **Chair's closing remarks**
Senior Parliamentarian
- 10.40 Break
- 10.50 **Chair's opening remarks**
Senior Parliamentarian
- 10.55 **Key considerations for partnerships with AI providers**
Senior representative, technology
- 11.05 **Practical implementation of AI in financial services - innovation, governance and oversight**
ensuring robust cybersecurity measures for AI models in financial services | strengthening data governance under the Data (Use and Access) Act 2025 | managing third-party and vendor risks in deploying AI-powered risk management models for real-time financial decision-making | data quality and consistency for effective AI model performance | evaluating the suitability of AI platforms for scalability and compliance with FCA guidelines | opportunities for cloud-based AI solutions to support cost-effective scalability | addressing barriers to AI adoption in legacy financial systems | proportionate approaches to ongoing monitoring, validation and assurance as tools move from pilots to live deployment | supporting monitoring and stress analysis where firms rely on similar models or data and may respond in the same way to market signals | addressing risks to market integrity and system resilience arising from increasingly autonomous or data-driven trading activity
Senior representative, industry
Senior representative, cybersecurity
Senior representative, innovation
Senior representative, open banking
- 11.25 Questions and comments from the floor
- 11.50 **Supporting consumers and the financial services workforce - transparency, fairness and effective communication**
securing fairness and transparency in AI-driven financial decisions | accountable AI models and supporting consumer understanding | consumer protection and redress mechanisms for AI-related disputes, including liability where tools rely on third-party providers | integrating AI tools in customer-facing services without compromising accessibility or financial inclusion | workforce upskilling | managing skills shortages that could constrain responsible adoption | promoting diversity and inclusion in AI development and deployment | aligning organisational practices with the Bank of England's TRUSTED governance model | managing the impact of AI on market competition | balancing operational efficiency gains with ethical considerations
Senior representative, consumers
Senior representative, workforce
Senior representative, employers
Senior representative, SME
- 12.10 Questions and comments from the floor
- 12.30 **Next steps for AI deployment in financial services - regulatory priorities and market development**
Colin Payne, Head, Innovation, Financial Conduct Authority
Questions and comments from the floor
- 12.55 **Chair's and Westminster Business Forum closing remarks**
Senior Parliamentarian
Thomas Howard, Westminster Business Forum